



ISLAMIC NPC COMPANY LIMITED
(Special Purpose Vehicle Owned by the Government of Pakistan)
SBP BUILDING, I.I. CHUNDRIGAR ROAD,
KARACHI

NO. SFAD/ 1802/ INPC-2026

February 19, 2026

The Chief Executives / Presidents
All Agent Banks

Dear Sir(s)/Madam(s),

Islamic Naya Pakistan Certificate – Actual Profit Rates for January-2026

As required under the Shariah structure of the Islamic Naya Pakistan Certificates (INPCs), that the Government of Pakistan notified through S.R.O. 964(I)/2020, we are pleased to announce the following actual profit rates, calculated in line with the Islamic principle of Mudarabah based on the actual results of the Mudarabah Pools using the PSR and Weightages announced earlier vide letter no. SFAD/972/INPC-2025 dated 31-12-2025:

INPCCL - Actual Profit Rates for January 2026																
Tenor	USD	USD-I	USD-II	USD-III	PKR	PKR-I	PKR-II	PKR-III	GBP	GBP-I	GBP-II	GBP-III	Euro	Euro-I	Euro-II	Euro-III
3 - Months	0.00%	0.00%	0.00%	7.00%	0.00%	0.00%	0.00%	13.50%	0.00%	0.00%	0.00%	7.25%	0.00%	0.00%	0.00%	5.25%
6 - Months	0.00%	0.00%	0.00%	7.00%	0.00%	0.00%	0.00%	13.50%	0.00%	0.00%	0.00%	7.25%	0.00%	0.00%	0.00%	5.25%
12 - Months	0.00%	0.00%	9.00%	7.00%	0.00%	0.00%	21.50%	13.00%	0.00%	0.00%	8.00%	7.25%	0.00%	0.00%	7.00%	5.25%
36 - Months	6.75%	8.00%	8.00%	7.50%	0.00%	14.00%	17.50%	12.50%	0.00%	7.50%	7.50%	7.50%	5.50%	6.50%	6.50%	5.25%
60 - Months	7.00%	8.00%	8.00%	7.50%	11.00%	13.50%	15.00%	12.50%	6.50%	7.50%	7.50%	7.50%	5.75%	6.50%	6.50%	5.25%
Banks	4.50%	4.50%	4.50%	4.50%	9.50%	9.50%	9.50%	9.50%	5.25%	5.25%	5.25%	5.25%	3.00%	3.00%	3.00%	3.00%

The actual profit distribution to agent banks shall be made on six monthly basis.

Please acknowledge receipt.

Yours sincerely,

Sd-

(Mansoor Ahmed)
Deputy Director